



CETHAR VESSELS (P) LIMITED

408, SETHI BHAVAN
7, RAJENDRA PLACE
NEW DELHI 110 008
TEL: 011-2573 6555
: 011-2576 3071
FAX: 011-2576 9861
E mail: delhi@cethar.com
Website: www.cethar.com

November 12, 2004

Action Ispat & Power (P) Limited
5th Floor, Block "A", IITL Twin Tower
Netaji Subhash Place, Pitam Pura
New Delhi - 110 034

Kind Attn. : Sh.R.A.Goel Ji

Dear Sir,

We thank you for providing us an opportunity to discuss about your proposed captive Power Projects in state of Orissa.

Sir, WTRB route of power generation is eligible for CDM benefit (carbon credit) and which are substantial.

We suggest you to please take into consideration the CDM benefit also during evaluation of the project.

Looking forward for an valuable opportunity to serve you.

Thanking you,

Yours sincerely,
For CETHAR VESSELS (P) LIMITED,

(B.K.Srivastava)

